

"A blue-chip investment in one of North Brisbane's most accessible business precincts."

INTRODUCTION

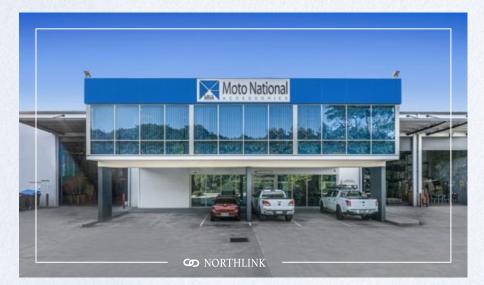
Ray White Commercial (QLD) is delighted to offer Lot 6/459 Tufnell Road, Banyo to the market for sale via an Expressions of Interest (EOI) campaign closing Thursday, 7th May 2020 at 4pm (AEST).

On offer is a fully leased freestanding investment opportunity with further development upside. The subject site is situated on a 4,500 sqm* site, improved with a 2,295 sqm* corporate designed office and warehouse facility.

The site also offers scope to add an additional 865 sqm* (subject to Council approval) of warehouse to the existing gross floor area (GFA). Existing parking facilities allow for 'Stage 2' warehouse extension as per approvals at time of development.

Approximately 10 radial kilometres from the Brisbane CBD, Lot 6/459 Tufnell Road is superbly located parallel to the Northern TradeCoast and Brisbane Airport precinct with close proximity to the Port of Brisbane.







EXECUTIVE SUMMARY

Lot 6/459 Tufnell Road, Banyo is located within the Northlink Industrial Estate on a 4,500 sam* allotment. Erected onsite is a modern office warehouse facility of tilt panel construction. The property was approved in 2006 with construction completed in 2007.

The subject site offers 330 sqm* of air conditioned office accommodations over two (2) levels, with staff amenities on each floor. The 1,965 sqm* warehouse is accessible via three (3) container height roller doors located either side of the centralised office location. The site benefits from a large concrete apron which provides ample manoeuvrability for truck access and 33 onsite parking spaces. The subject site is accessed via a 10m* wide community managed road with two 9m* wide crossovers.

Access to the estate is via Tufnell Road which is a direct feeder to Nudgee and St Vincents Road. The subject site enjoys excellent arterial access with close proximity to the Southern Cross Motorway, Gateway Motorway, Airport Link, Clem7 Tunnel, Inner City Bypass and Sandgate Road.

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Address >

Lot 6/459 Tufnell Road, Banyo QLD 4014

Zoning >

General Industry A

Site Area

4,500 sqm*

Existing Site Coverage >

51% area

Sale Method >

For Sale via an Expressions of Interest (EOI) campaign, closing Thursday, 7th May 2020.

Real Property Description >

Lot 6 on SP 169880

Gross Lettable Area >

Office	330 sqm*	
Warehouse	1,965 sqm*	
Total GLA	2,295 sqm*	
Warehouse Stage 2	865 sqm*	
Total Potential GLA	3,160 sqm*	

Car Parking >

33 allocated parking bays

*Approximately

RayWhite

All enquiries in relation to this opportunity are to be directed to the exclusive marketing agents:

ANDREW DOYLE

Manaaer,

AARON ALECKSON

Manaaer, Ray White Commercial (QLD) **Brokerage Services** M (+61) 0412 853 366 E andrew.doyle@raywhite.com

Ray White Commercial (QLD) **Brokerage Services** M (+61) 0434 258 601 E aaron.aleckson@raywhite.com

PAUL ANDERSON

Director. Ray White Commercial (QLD) **Brokerage Services** M (+61) 0438 661 266 E paul.anderson@raywhite.com

6/459 TUFNELL ROAD, BANYO

THE ASSET

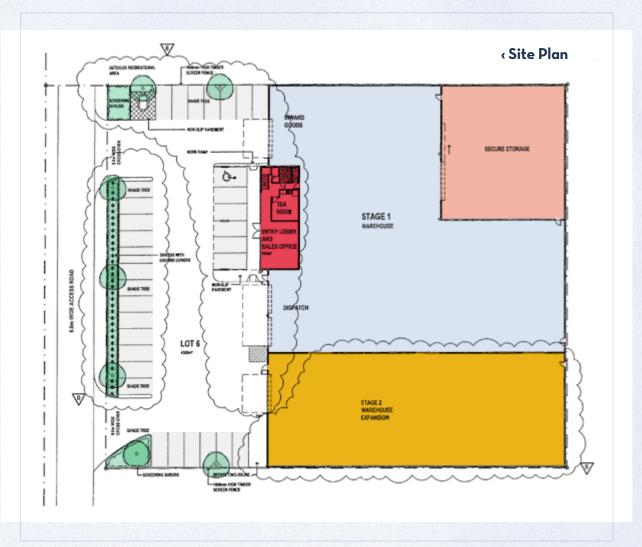
Property Description >

The property is situated within Brisbane's northern industrial market which closely neighbours the Australia TradeCoast region. The site benefits from excellent connectivity to all of North Brisbane's main transport routes and close proximity to Brisbane's air and seaports.

Building Description >

Erected onsite is a 2,295 sqm* modern office warehouse facility on a 4,500 sqm* regular shaped allotment. The property is of secure tilt panel construction with a very well presented corporate facade. The facility offers a value add opportunity with scope to construct an additional 865 sqm* of warehouse space on a vacant parcel of land which is currently used for external storage and parking. This extension formed part of the original approvals referred to as 'Warehouse – Stage 2' noted in the included plans in this report.

*Approximately



5 6/459 TUFNELL ROAD, BANYO

PROPERTY FEATURES

- 📦 Corporate designed facade
- Secure tilt panel construction
- Office accommodations over two (2) levels
- ✤ Staff amenities on each floor
- Functional warehouse area
- Access via 3 x 6m* high roller doors (2 x 4.5m* wide and 1 x 6m* wide)
- 1 7.5m* internal clearance height
- 🗞 Scope to add 865 sqm* additional warehouse area
- 🚑 33 onsite parking spaces
- 🗴 Dual crossovers for ingress and egress
- Fully landscaped site











*Approximately.

THE LOCATION

Banyo

The subject project is conveniently located in the successful Northlink Industrial Estate at 459 Tufnell Road, Banyo. Closely neighbouring Nudgee Road, this allows excellent access to all northern arterial routes, Gateway Motorway, Brisbane Airport and Port of Brisbane.

At the opposite end of Tufnell Road there is a Woolworths anchored retail centre – comprising of food and beverage, childcare and professional services.

This location is also recognised by the market for its public transport connectivity, offering both bus and rail solutions within walking distance.

Australia TradeCoast >

The property is located adjacent to the Australia TradeCoast region, which is one of the largest and fastest trade and industry regions in Australia. Covering 8,000 Ha^{*}, Australia TradeCoast is a unique trade and industry region with world-class infrastructure and unparalleled transport links, including the Port of Brisbane and Brisbane Airport.

The Australia TradeCoast region is the largest employment zone in Queensland after Brisbane's CBD.

*Approximately



Connectivity Infrastructure >

The northern Gateway corridor is experiencing massive infrastructure spending to support the fast growing local population and is forecast to continue well into the future. Being adjacent to Banyo, many of these key growth projects will benefit the asset both short and long term.

Some of the most noteworthy completed, current and proposed projects include:



Prepared by: Duo Create research, accurate as of January 2020.



FINANCIAL SUMMARY

Tenancy Details >

Lessee	Moto National Accessories Pty Ltd
ABN	43 103 527 662
Term	5 years
Options	5 years
Lease Commencement	Day of settlement
Rent Reviews	Fixed 3% annually
Market Review	At option period
Outgoings	100% payable by Lessee
Security	Six (6) month bank guarantee

Outgoings Breakdown >

Land Tax	\$4,354.65 p.a.* (inc. GST)
Building Insurance	\$4,500.00 p.a.* (inc. GST)
Body Corporate	\$2,060.96 p.a.* (inc. GST)
Urban Utilities	\$3,644.30 p.a.* (ex. GST)
Council Rates	\$6,605.80 p.a.* (inc. GST)
Fire Extinguishers	\$915.02 p.a.* (inc. GST)
Fire Door	\$196.36 p.a.* (inc. GST)

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*Approximately (as of March 2020).



Moto National Accessories >

Moto National Accessories is a 100% Australian owned company, started in 2003.

"We are national importers/distributors of motorcycle accessories, based in Brisbane, with distribution warehouses in Brisbane, Melbourne and Perth.

Our distribution covers all states, with resident sales teams in Brisbane, Sydney, Melbourne, Adelaide and Perth, plus also covering Tasmania and Northern Territory.

Our directors and sales team are all experienced and long serving motorcycle industry people, with expertise in both wholesale and retail – our two managing directors have almost 90 years of industry experience between them alone, and a team of respected professional people.

Our focus is to deliver the highest level of customer service to our dealer network nationally."

FIND OUT MORE

> motonational.com.au

Total Net Rental >



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SALE PROCESS

Ray White Commercial (QLD) is delighted to offer Lot 6/459 Tufnell Road, Banyo to the market for sale via an Expressions of Interest (EOI) campaign closing Thursday, 7th May 2020 at 4pm (AEST).

Intending Buyers are welcome to submit offers in the following format:

- Signed Contract of Sale, with deposit cheque (preferred). Please contact the agents nominated in this report for assistance with contract preparation.
- Completed Expression of Interest Form, which is included in this report.

A link with the following information is available upon request:

Plans

Title Search & EMR/CLR Search

- Rate Notices
- Certificate of Classification
- Urban Utilities
- Body Corporate Levies



WATCH VIDEO TOUR

Sale Details & GST:

The property is being sold with a sale and leaseback arrangement. As the current ownership entity and lease entity are the same, the transaction does not meet the requirements for the supply of a going concern. Therefore GST is payable in addition to the sale price. The Seller's are willing to work with the buyers to time settlement with BAS returns.

Property Inspections:

Inspections are available via appointment only. Please contact the marketing agents to arrange an appropriate time.

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EXPRESSION OF INTEREST FORM

RayWhite.

I / We register our Expression of Interest (EOI) to enter into negotiations to purchase the property located at Unit 6, 459 Tufnell Road, Banyo QLD 4014 ("the Property").

Date

Property Details:

Address	Unit 6, 459 Tufnell Road, Banyo QLD 4014		
Real Properties Description	Lot 6 on SP 169880		
Site Area	4,500 sqm (approximately)	Local Authority	Brisbane City Council

Expression of Interest:

Proposed Price	\$ (Excluding GST)
Proposed Deposit	\$
Proposed Settlement	
Further Details or Information	(Finance, dates, conditions etc.)

Details of Proposed Buyer:

Full Name(s)			
Contact Address			
Contact Mobile		Contact Email	
Company Name	(If applicable)		
ABN		ACN	(If applicable)
GST Registered	○ YES ○ NO (please circle one)		

ENQUIRE NOW

Exclusively presented by ...

RayWhite

raywhitecommercialqld.com

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AARON ALECKSON

PAUL ANDERSON

Manager, Ray White Commercial (QLD) Brokerage Services M (+61) 0412 853 366 E andrew.doyle@raywhite.com Manager, Ray White Commercial (QLD) Brokerage Services M (+61) 0434 258 601 E aaron.aleckson@raywhite.com Director, Ray White Commercial (QLD) Brokerage Services M (+61) 0438 661 266 E paul.anderson@raywhite.com

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ANNEXURE A

LOT 6, 459 TUFNELL RD, BANYO, QLD 4014 RayWhite.

RAY WHITE COMMERCIAL (QLD) BROKERAGE SERVICES

